

BUCKS COUNTY INDUSTRIAL DEVELOPMENT AUTHORITY

March 6, 2025

Agenda

1. Roll Call
2. Public Comment
3. Approval of Minutes of Meeting – February 6, 2025 (Attachment #1)
4. Treasurer’s Report
 - a. Financial Statements February 6, 2025 (Attachment #2)
 - (Loan Activity Statement on gold paper) n/a
 - b. Payment of Bills – February 6, 2025 (Attachment #3)
5. Executive Director’s Report
 1. Penn Community Bank and C&N Bank Account Administrative Updates
 - o Removal of Richard Davies as signatory on all accounts
 - o Addition of David Stotler and R. Brent Alderfer as signatory on all accounts
 2. Approval of Lease Extension with Aldie Foundation
 3. Approval of Building Entrance Facility Grant to Verizon for the property located at 1120 Industrial Boulevard, Southampton, PA 18966
 4. Resolution approving the application submission for the Pennsylvania Biotech Cetner through the DCED PA SITES grant program for \$250,000
 5. Resolution approving the application submission for DiaVac Biotech LLC through the DCED PA SITES grant program for \$1,000,000
 6. Resolution adopting the DCED Certification of Economic Organizations (CEDO) Code of Ethics
 7. Approval of BCIDA Fee Schedule Update
 8. Approval of a tax-exempt project for the benefit of School Lane Charter School in an amount not to exceed \$25,000,000
 9. Approval of Application Submission as Grantee for \$500,000 EDCDI Grant through the Department of Community and Economic Development for the Quakertown Freight House project
 10. Authorize payment for PA SITES Grant for the Lower Bucks Logistics Hub project in the amount of \$2,025,407.25
 11. Authorize Host Municipality Cooperation Agreement with County of Bucks and RP3 Group, LLC for the Thrombolex Manufacturing Expansion Redevelopment Assistance Capital Program project
6. Solicitor’s Report
n/a
7. Unfinished Business:
8. Adjournment